

PRICING SUPPLEMENT

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH DIRECTIVE 2003/71/EC FOR THE ISSUE OF NOTES DESCRIBED BELOW. THE UK LISTING AUTHORITY HAS NEITHER APPROVED NOR REVIEWED THIS PRICING SUPPLEMENT.

22 November 2019

City of Gothenburg
Green Issue of SEK 1,000,000,000 0.455 per cent. Notes due November 2025
under the €6,000,000,000
Euro Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purpose of the Conditions (the “Conditions”) set forth in the Offering Circular dated 4 June, 2014 (the “Offering Circular”). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular. Copies of the Offering Circular may be obtained from <http://finans.goteborg.se/en/>.

1. (a) Series Number: GB13
- (b) Tranche Number: 1
- (c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
2. Specified Currency or Currencies: Swedish Kronor (“SEK”)
3. Aggregate Nominal Amount:
 - (a) Tranche: SEK 1,000,000,000
 - (b) Series: SEK 1,000,000,000
4. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
5. (a) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
- (b) Calculation Amount: SEK 1,000,000
6. (a) Issue Date: 27 November 2019
- (b) Interest Commencement Date (if different from the Issue Date): Not Applicable
7. Maturity Date: 27 November 2025
8. Interest Basis: 0.455 per cent. Fixed Rate (further particulars specified below)

9.	Redemption/Payment Basis:	Redemption at par
10.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	Listing:	Applications have been made for the Notes to be admitted to listing on the Official List of the UK Listing Authority and to trading on the London Stock Exchange
13.	Method of distribution:	Non-Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
(a)	Rate(s) of Interest:	0.455 per cent. per annum
(b)	Interest Payment Date(s):	27 November in each year from 27 November 2020, up to and including the Maturity Date
(c)	Fixed Coupon Amount(s):	SEK 4,550 per Calculation Amount
(d)	Broken Amount(s):	Not Applicable
(e)	Fixed Day Count Fraction:	30/360
(f)	Determination Date(s):	Not Applicable
(g)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable
17.	Index Linked Interest Note Provisions	Not Applicable
18.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call:	Not Applicable
20.	Investor Put:	Not Applicable
21.	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
22.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if	SEK 1,000,000 per Calculation Amount

different from that set out in Condition 6(e)):

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | (a) Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| | (b) New Global Note: | No |
| 24. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 25. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 27. | Details relating to Instalment Notes: | |
| | Instalment Amount(s): | Not Applicable |
| | Instalment Date(s): | Not Applicable |
| 28. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 29. | (a) If syndicated, names of Managers: | Not Applicable |
| | (b) Stabilising Manager (if any): | Not Applicable |
| 30. | If non-syndicated, name of relevant Dealer: | Nordea Bank Abp, Swedbank AB (publ) |
| 31. | Additional selling restrictions: | Not Applicable |
| 32. | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |

OPERATIONAL INFORMATION

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| 33. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| 34. | Delivery: | Delivery against payment |

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| 35. | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| 36. | Additional Paying Agent(s) (if any): | Not Applicable |
| | ISIN: | XS2084423925 |
| | Common Code: | 208442392 |

LISTING APPLICATION

This Pricing Supplement comprises the details required to list and have admitted to trading the issue of Notes described herein pursuant to the listing of the €6,000,000,000 Euro Medium Term Note Programme of City of Gothenburg.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:

Duly authorised