

## PRICING SUPPLEMENT

25 March 2022

### City of Gothenburg

**Legal entity identifier (LEI): 2138006NIWZKTBTEQ490**  
**Issue of SEK 500,000,000 Green Floating Rate Notes due March 2028**  
**under the €6,000,000,000**  
**Euro Medium Term Note Programme**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “Conditions”) set forth in the Offering Circular dated 16 June 2020 (the “Offering Circular”) which, for the purposes of the issue of the Notes, does not constitute a base prospectus for the purposes of the Prospectus Regulation (Regulation (EU) 2017/1129). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular. Copies of the Offering Circular may be obtained from <https://goteborg.se/investorrelations>.

1. Issuer: City of Gothenburg
2. (a) Series Number: GB23  
(b) Tranche Number: 1  
(c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Swedish Kronor (“SEK”)
4. Aggregate Nominal Amount:
  - (a) Series: SEK 500,000,000
  - (b) Tranche: SEK 500,000,000
5. Issue Price: 105.132 per cent. of the Aggregate Nominal Amount
6. (a) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof  
(b) Calculation Amount (in relation to calculation of interest in global form see Conditions): SEK 1,000,000
7. (a) Issue Date: 29 March 2022  
Interest Commencement Date: Issue Date

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|-----|--|--|
| 8.  | Maturity Date:   | Interest Payment Date falling in or nearest to March 2028                            |
| 9.  | Interest Basis:  | 3 months STIBOR + 1.00 per cent. Floating Rate (further particulars specified below) |
| 10. | Redemption/Payment Basis:                              | Redemption at par  |
| 11. | Change of Interest Basis or Redemption/ Payment Basis: | Not Applicable   |
| 12. | Put/Call Options:                                      | Not Applicable   |
| 13. | Listing:   | London Stock Exchange  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--|---|
| 14. | Fixed Rate Note Provisions   | Not Applicable  |
| 15. | Floating Rate Note Provisions  | Applicable  |
| (a) | Specified Period(s)/Specified Interest Payment Dates:  | Interest shall be payable quarterly in arrears on 29 March, 29 June, 29 September and 29 December in each year, commencing on 29 June 2022 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (b) below |
| (b) | Business Day Convention:   | Modified Following Business Day Convention  |
| (c) | Additional Business Centre(s):   | Not Applicable  |
| (d) | Manner in which the Rate of Interest and Interest Amount is to be determined:                  | Screen Rate Determination   |
| (e) | Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Not Applicable  |
| (f) | Screen Rate Determination:   | Applicable  |
|     | i. Reference Rate:   | 3 month STIBOR  |
|     | ii. Interest Determination Date(s):  | The second Stockholm business day prior to the start of each Interest Period  |
|     | iii. Relevant Screen Page:   | Refinitiv page STIBOR= or any successor or replacement page which publishes STIBOR  |
| (g) | ISDA Determination:  | Not Applicable  |
| (h) | Margin(s):   | + 1.00 per cent. per annum  |

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|-----|--|----------------|
| (i) | Minimum Rate of Interest:  | Not Applicable |
| (j) | Maximum Rate of Interest:  | Not Applicable |
| (k) | Day Count Fraction:  | Actual/360     |
| (l) | Fallback provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Not Applicable |
| 16. | Zero Coupon Note Provisions  | Not Applicable |
| 17. | Index Linked Interest Note Provisions  | Not Applicable |
| 18. | Dual Currency Interest Note Provisions   | Not Applicable |

#### **PROVISIONS RELATING TO REDEMPTION**

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|-----|--|--------------------------------------|
| 19. | Issuer Call:   | Not Applicable                       |
| 20. | Investor Put:  | Not Applicable                       |
| 21. | Final Redemption Amount:   | SEK 1,000,000 per Calculation Amount |
| 22. | Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required): | SEK 1,000,000 per Calculation Amount |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|--|
| 23. | (a) Form of Notes:  | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event |
|     | (b) New Global Note:  | No   |
| 24. | Additional Financial Centre(s):   | Stockholm and London   |
| 25. | Talons for future Coupons to be attached to Definitive Notes:   | No.  |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable   |

27. Details relating to Instalment Notes: Not Applicable
28. Other terms or special conditions: Not Applicable

#### **DISTRIBUTION**

29. Method of distribution: Non-syndicated
30. (a) If syndicated, names of Managers: Not Applicable
- (b) Stabilisation Manager(s) (if any): Not Applicable
31. If non-syndicated, name of relevant Dealer: Swedbank AB (publ)
32. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
33. Additional selling restrictions: Not Applicable

#### **OPERATIONAL INFORMATION**

34. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
35. Delivery: Delivery against payment
36. Additional Paying Agent(s) (if any): Not Applicable
37. ISIN: XS2463121769
38. Common Code: 246312176
39. CFI: DNVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
40. FISN: GOTHENBURG CITY/VAR MUN 20280329, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
41. Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this

does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**REASONS FOR THE OFFER**

The Notes are intended to be issued as Green Bonds, an amount equal to the net proceeds of the Green Bonds will finance or refinance, in whole or in part, investments undertaken by the City of Gothenburg that promote the transition towards a low-carbon, climate change-resilient and ecologically sustainable society (“Green Projects”), in each case as determined by the City of Gothenburg in accordance with the Green Project categories defined in the Green Bond Framework.

**PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprises the final terms required for issue and admission to trading on London Stock Exchange's regulated market and admission to the Official List of the FCA of the Notes described herein pursuant to the €6,000,000,000 Euro Medium Term Note Programme of City of Gothenburg.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: .....

*Duly authorised*