

PRICING SUPPLEMENT

15 September 2025

City of Gothenburg

Legal entity identifier (LEI): 2138006NIWZKTBTEQ490

Issue of SEK 350,000,000 2.528 per cent. Fixed Green Bonds due 18 September 2030 (the “Notes”)

under the €6,000,000,000

Euro Medium Term Note Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “Conditions”) set forth in the Offering Circular dated 16 June 2020 (the “Offering Circular”) which, for the purposes of the issue of the Notes, does not constitute a base prospectus for the purposes of the Prospectus Regulation (Regulation (EU) 2017/1129). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular. Copies of the Offering Circular may be obtained from <https://goteborg.se/investorrelations>.

1. Issuer: City of Gothenburg
2. (a) Series Number: GB46
- (b) Tranche Number: 1
- (c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Swedish Kronor (“SEK”)
4. Aggregate Nominal Amount:
 - (a) Series: SEK 350,000,000
 - (b) Tranche: SEK 350,000,000
5. Issue Price: 100.000 per cent. of the Aggregate Nominal Amount
6. (a) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
- (b) Calculation Amount (in relation to calculation of interest in global form see Conditions): SEK 1,000,000
7. (a) Issue Date: 18 September 2025

	Interest Commencement Date:	Issue Date
8.	Maturity Date:	18 September 2030
9.	Interest Basis:	2.528 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Listing:	London Stock Exchange

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
(a)	Rate(s) of Interest:	2.528 per cent. per annum payable in arrear on each Interest Payment Date
(b)	Interest Payment Date(s):	18 September in each year, commencing 18 September 2026 up to and including the Maturity Date
(c)	Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	SEK 25,280 per Calculation Amount
(d)	Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
(e)	Day Count Fraction:	30/360
(f)	Determination Date(s):	Not Applicable
(g)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable
17.	Index Linked Interest Note Provisions	Not Applicable
18.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

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| 19. | Issuer Call: | Not Applicable |
| 20. | Investor Put: | Not Applicable |
| 21. | Final Redemption Amount: | SEK 1,000,000 per Calculation Amount |
| 22. | Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required): | SEK 1,000,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | (a) Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event |
| | (b) New Global Note: | No |
| 24. | Additional Financial Centre(s): | London |
| 25. | Talons for future Coupons to be attached to Definitive Notes: | No |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 27. | Details relating to Instalment Notes: | Not Applicable |
| 28. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 29. | Method of distribution: | Syndicated |
| | (a) If syndicated, names of Managers: | Danske Bank A/S and Swedbank AB (publ) |
| | (b) Stabilisation Manager(s) (if any): | Not Applicable |
| 30. | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 31. | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D |

32. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

33. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

34. Delivery: Delivery against payment

35. Additional Paying Agent(s) (if any): Not Applicable

36. ISIN: XS3184155102

37. Common Code: 318415510

38. CFI: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

39. FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

40. Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

REASONS FOR THE OFFER

The Notes are intended to be issued as Green Bonds, an amount equal to the net proceeds of the Green Bonds will finance or refinance, in whole or in part, investments undertaken by the City of Gothenburg that are in accordance with the Green Project categories defined in the Green Bond Framework dated August 2025, in each case as determined by the City of Gothenburg. The overarching goals of the Eligible Projects is to contribute to the transition to an environmentally sustainable city by 2030. The Green Bond Framework is not incorporated by reference in and does not form part of the Offering Circular.

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the London Stock Exchange's regulated market) and admission to the Official List of the FCA of the Notes described herein pursuant to the €6,000,000,000 Euro Medium Term Note Programme of City of Gothenburg.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:

Duly authorised