

## PRICING SUPPLEMENT

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

29 September 2022

### City of Gothenburg

**Legal entity identifier (LEI): 2138006NIWZKTBTEQ490**

**Issue of SEK 1,350,000,000 3.725 per cent. Green Bonds due 4 October 2028 (the "Notes")  
under the €6,000,000,000**

**Euro Medium Term Note Programme**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Offering Circular dated 16 June 2020 (the "Offering Circular") which, for the purposes of the issue of the Notes, does not constitute a base prospectus for the purposes of the Prospectus Regulation (Regulation (EU) 2017/1129). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Circular. Copies of the Offering Circular may be obtained from <https://goteborg.se/investorrelations>.

1. Issuer: City of Gothenburg
2. (a) Series Number: GB24
- (b) Tranche Number: 1
- (c) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or Currencies: Swedish Kronor ("SEK")
4. Aggregate Nominal Amount:
  - (a) Series: SEK 1,350,000,000
  - (b) Tranche: SEK 1,350,000,000
5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
6. (a) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
- (b) Calculation Amount (in relation to): SEK 1,000,000

to calculation of interest in global form see Conditions):

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|-----|-----|---|---|
| 7.  | (a) | Issue Date:   | 4 October 2022  |
|     |     | Interest Commencement Date:                               | Issue Date  |
| 8.  |     | Maturity Date:  | 4 October 2028  |
| 9.  |     | Interest Basis:   | 3.725 per cent. Fixed Rate<br>(further particulars specified below) |
| 10. |     | Redemption/Payment Basis:                                 | Redemption at par   |
| 11. |     | Change of Interest Basis or Redemption/<br>Payment Basis: | Not Applicable  |
| 12. |     | Put/Call Options:   | Not Applicable  |
| 13. |     | Listing:  | London Stock Exchange   |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--|---|---|
| 14. |  | Fixed Rate Note Provisions  | Applicable  |
| (a) |  | Rate(s) of Interest:  | 3.725 per cent. per annum payable in arrear on each Interest Payment Date                   |
| (b) |  | Interest Payment Date(s):   | 4 October in each year, commencing on 4 October 2023, up to and including the Maturity Date |
| (c) |  | Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): | SEK 37,250 per Calculation Amount   |
| (d) |  | Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):       | Not Applicable  |
| (e) |  | Day Count Fraction:   | 30/360  |
| (f) |  | Determination Date(s):  | Not Applicable  |
| (g) |  | Other terms relating to the method of calculating interest for Fixed Rate Notes:                              | None  |
| 15. |  | Floating Rate Note Provisions   | Not Applicable  |
| 16. |  | Zero Coupon Note Provisions   | Not Applicable  |
| 17. |  | Index Linked Interest Note Provisions   | Not Applicable  |
| 18. |  | Dual Currency Interest Note Provisions  | Not Applicable  |

## **PROVISIONS RELATING TO REDEMPTION**

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|-----|--|--------------------------------------|
| 19. | Issuer Call:   | Not Applicable                       |
| 20. | Investor Put:  | Not Applicable                       |
| 21. | Final Redemption Amount:   | SEK 1,000,000 per Calculation Amount |
| 22. | Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required): | SEK 1,000,000 per Calculation Amount |

## **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|--|
| 23. | (a) Form of Notes:  | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event |
|     | (b) New Global Note:  | No   |
| 24. | Additional Financial Centre(s):   | London and Stockholm   |
| 25. | Talons for future Coupons to be attached to Definitive Notes:   | No.  |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable   |
| 27. | Details relating to Instalment Notes:   | Not Applicable   |
| 28. | Other terms or special conditions:  | Not Applicable   |

## **DISTRIBUTION**

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|-----|---|---------------------------------------|
| 29. | Method of distribution:                     | Syndicated                            |
| 30. | (a) If syndicated, names of Managers:       | Danske Bank A/S and DNB Bank ASA      |
|     | (b) Stabilisation Manager(s) (if any):      | Not Applicable                        |
| 31. | If non-syndicated, name of relevant Dealer: | Not Applicable                        |
| 32. | U.S. Selling Restrictions:                  | Reg. S Compliance Category 2; TEFRA D |
| 33. | Additional selling restrictions:            | Not Applicable                        |

## OPERATIONAL INFORMATION

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|-----|--|--|
| 34. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable   |
| 35. | Delivery:  | Delivery against payment   |
| 36. | Additional Paying Agent(s) (if any):   | Not Applicable   |
| 37. | ISIN:  | XS2541621673   |
| 38. | Common Code:   | 254162167  |
| 39. | CFI:   | DNFXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN  |
| 40. | FISN:  | GOTHENBURG CITY/3.725 MUN 20281004, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN  |
| 41. | Intended to be held in a manner which would allow Eurosystem eligibility:  | No. Whilst the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

## REASONS FOR THE OFFER

The Notes are intended to be issued as Green Bonds, an amount equal to the net proceeds of the Green Bonds will finance or refinance, in whole or in part, investments undertaken by the Issuer that promote the transition towards low-carbon, climate change-resilient and an ecologically sustainable society ("Green Projects") in accordance with the Issuer's Green Bond Framework dated September 2022.

## PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the London Stock Exchange's regulated market and admission to the Official List of the FCA of the Notes described herein pursuant to the €6,000,000,000 Euro Medium Term Note Programme of City of Gothenburg.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: .....

Duly authorised